

**TOWN OF MILLVILLE
BOARD OF SELECTMEN**

**Minutes of November 17, 2008
6:00 p.m.**

Members Present: Ch. Paul Savage, Charlie Poulin, Jackie Lima and John Laura

Members Absent: Vice Chairman Tom Petrowicz

Others Present: Executive Secretary Helen Coffin

The meeting is called to order at 6:10 pm at the Millville Town Hall.

The Board meets to review and sign the Septic Betterment loans and the Special Town Meeting Warrant.

Septic Betterment Loan. The Board reviews the legal documents.

Motion by Lima, second by Poulin,

- 1. that the Town shall issue a bond or bonds in an aggregate principal amount not to exceed \$200,000 (the "Bonds") pursuant to Chapters 29C and 111 of the General Laws and a vote of the Town passed May 14, 2007 (Article 10), for a community septic management loan program (the "Project");*
- 2. that in anticipation of the issuance of the Bonds the Treasurer is authorized to issue an interim loan note or notes (the "Notes") from time to time in an aggregate principal amount not to exceed \$200,000;*
- 3. that each Bond or Note shall be issued as a single registered security, and sold to the Massachusetts Water Pollution Abatement Trust (the "Trust") at a price determined pursuant to the Loan Agreement;*
- 4. that the Treasurer is authorized to determine the date, the form, the maximum interest rate and the principal maturities of each Bond and Note, and to execute a Loan Agreement with the Trust with respect to the sale of the Bonds and Notes, such date, form and maturities and the specific interest rate or rates of the Bonds and Notes to be approved by a majority of the Board of Selectmen and Treasurer as evidenced by their execution of the Bonds and Notes;*
- 5. that all action taken to date by the Town and its officers and agents to carry out the Project and its financing, including the execution of any loan agreement by the Treasurer, are hereby ratified, approved and confirmed; and*

6. that the Treasurer and the other appropriate Town officials are each hereby authorized to take any and all actions necessary and convenient to carry out the provisions of this vote, including the execution and delivery of the Loan Agreement and the Project Approval Certificate and Regulatory Agreement relating to the Project.

Motion passes unanimous.

The members sign the Septic Betterment Note and Certification.

Special Town Meeting Warrant. The Board reviews the last few changes to the Warrant. Discussion follows on Article 10 submitted by the Fire Chief regarding the funds for the fire truck. It is not certain that we need this Article. This will need to wait to discuss it with the Fire Chief later this evening.

The Board is fine with Town Counsel's recommended changes to Article 12.

The Board briefly discussed Article 13 and feels it may make sense to delete the existing by-law and replace it with this Article 13 to avoid confusion.

The Assessors have provided the dollar amounts to complete Article 14, as requested.

The Board takes a 15-minute recess before commencing the Regular Meeting at 7:00.

Respectfully submitted,

Helen M. Coffin

Paul Savage, Chairman

Charles Poulin

Jackie Lima

John Laura