

TOWN OF MILLVILLE

Tax Rate Est.

	2018	2019	2020	2021	2022	2023	2024	2025
Line Levy Limit Calculation								
2a	4,521,859	4,659,119	5,488,357	5,705,566	5,928,206	6,156,411	6,415,321	6,705,704
2a1	(+) Amended PFY New Growth	-	-	-	-	-	-	-
2b	Add (2a+2a1) *2.50%	113,046	116,478	137,209	142,639	148,205	153,910	167,643
2c	CFY New Growth	24,214	60,000	30,000	30,000	30,000	30,000	30,000
2c1	CFY New Growth Adjustments	-	-	-	-	-	-	-
2d	CFY Override	-	652,760	50,000	50,000	50,000	75,000	100,000
2e	CFY Subtotal	4,659,119	5,488,357	5,705,566	5,928,206	6,156,411	6,415,321	6,903,347

Maximum Allowable Levy

3a	CFY Levy Limit From 2e	4,659,119	5,488,357	5,705,566	5,928,206	6,156,411	6,415,321	6,705,704	6,903,347
3b	Debt Exclusions	219,853	179,135	137,714	134,571	129,188	124,020	119,059	114,297
3c	CFY Capital Expenditure Exclusions	-	-	-	-	-	-	-	-
3d	CFY Stabilization Fund Override	-	-	-	-	-	-	-	-
3e	CFY Other Adjustments	-	-	-	-	-	-	-	-
3f	CFY Water/Sewer Adjustments	-	-	-	-	-	-	-	-
3g	CFY Maximum Allowable Levy	4,878,972	5,667,492	5,843,280	6,062,777	6,285,599	6,539,341	6,824,763	7,017,644

Total Equalized Valuation	294,527,123	297,472,394	300,447,118	303,451,589	306,486,105	309,550,966	312,646,476	315,772,941
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Tax Rate (Per Thousand)	16.57	19.05	19.45	19.98	20.51	21.13	21.83	22.22
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Estimated Household Valuation	2018	2019	2020	2021	2022	2023	2024	2025
150,000	2,485	2,858	2,917	2,997	3,076	3,169	3,274	3,334
200,000	3,313	3,810	3,890	3,996	4,102	4,225	4,366	4,445
250,000	4,141	4,763	4,862	4,995	5,127	5,281	5,457	5,556
300,000	4,970	5,716	5,835	5,994	6,153	6,338	6,549	6,667
350,000	5,798	6,668	6,807	6,993	7,178	7,394	7,640	7,778
400,000	6,626	7,621	7,779	7,992	8,203	8,450	8,732	8,889
450,000	7,454	8,573	8,752	8,991	9,229	9,506	9,823	10,001
500,000	8,283	9,526	9,724	9,990	10,254	10,563	10,915	11,112
550,000	9,111	10,479	10,697	10,989	11,280	11,619	12,006	12,223
600,000	9,939	11,431	11,669	11,988	12,305	12,675	13,097	13,334
700,000	11,596	13,337	13,614	13,986	14,356	14,788	15,280	15,557
750,000	12,424	14,289	14,586	14,985	15,381	15,844	16,372	16,668
800,000	13,252	15,242	15,559	15,984	16,407	16,900	17,463	17,779
850,000	14,081	16,194	16,531	16,982	17,432	17,956	18,555	18,890
900,000	14,909	17,147	17,504	17,981	18,458	19,013	19,646	20,001
950,000	15,737	18,100	18,476	18,980	19,483	20,069	20,738	21,113
1,000,000	16,565	19,052	19,449	19,979	20,509	21,125	21,829	22,224
1,100,000	18,222	20,957	21,393	21,977	22,559	23,238	24,012	24,446
1,200,000	19,879	22,863	23,338	23,975	24,610	25,350	26,195	26,668
1,300,000	21,535	24,768	25,283	25,973	26,661	27,463	28,378	28,891
1,400,000	23,192	26,673	27,228	27,971	28,712	29,575	30,561	31,113
1,500,000	24,848	28,578	29,173	29,969	30,763	31,688	32,744	33,336