

TOWN OF MILLVILLE

EARTH REMOVAL BONDS

1. Pursuant to section 6-A-9 of the Town of Millville Earth Removal By-Law, the Town of Millville Earth Removal Board has established that the method of calculating the Bond required to guarantee compliance with the terms and conditions of an Earth Removal Permit and to complete restoration shall be as follows.
2. The cost figures in the calculation shall be reviewed and updated at least every three years.
3. The amount of bonding required for a permit will be set by the board including, but not limited to, the following considerations: a. all factors presented at Earth Removal Board public meetings and public hearings; b. the Rules and regulations of the Earth Removal Board; c. the Town of Millville Earth Removal By-Law; and d. all factors listed in 4 and 5 below.
4. The cost shall be assessed based upon, but not limited to, the amount of acreage of land under excavation, all acreage that has been under reclamation of 3 years or less {excluding the permit year}, haul roads, and stock-piles. This acreage must be surveyed annually, certified by a Licensed Land Surveyor and presented to the Earth Removal Board as part of the application process.
5. The calculation of the bond shall include, but is not limited to: The cost of grading the land {site work}, cost of topsoil and its delivery, spreading the topsoil to specification, erosion prevention, and hydro seeding the area.
6. Adjustments to bonding amount{s} required for restoration, above those specifically listed in 4 and 5 above, as determined by the Earth Removal Board for an Earth Removal Permit, shall be listed individually under “Non standard condition{s}” 10{g} below.
7. Additional bonding amount{s} required by the Board, that are necessary to ensure compliance with the terms and conditions of the permit and that are not limited to specific acreage {for example in a permit allowing blasting}and, that are in addition to those required in 4 and 5 above, shall be listed individually under “Special Consideration{s}” 10{k} below.
8. Failure to provide the certified listing with the annual application, as required in number 4 above will result in a bond requirement based on the total acreage of the Lot{s} listed on the Permit.
9. Bond Calculation:
 - A. Site work - \$ 1,410 per acre
 - B. Topsoil & Delivery - \$17,216 per acre
 - C. Spreading Topsoil - \$ 2,950 per acre
 - D. Erosion Prevention - \$ 2,000 per acre
 - E. Hydro-seeding - \$ 2,350 per acre
 - F. Restoration Cost - \$25,926 minimum per acre
 - G. Non-standard condition{s} {+/- \$tbd} {sum “A” through “E”}
 - H. Restoration Cost after Adjustments {f plus g}
 - I. Number of acres to be bonded {as certified in the application from number 4 above}
 - J. Bond for restoration {\$ i times h}
 - K. Special Considerations {+\$ tbd}
 - L. TOTAL BOND FOR PERMIT {\$ J plus K}