

**TOWN OF MILLVILLE
FINANCE COMMITTEE**

MINUTES OF MEETING

April 5, 2018 – 7:00 P.M.

Board Members Present: Chairman, Paul Ouellette; Clerk, Brian Pacheco;
Board Members Absent: Vice Chairman, Michael Foster; Member, Michael DiCecco

Finance Committee Chairman Paul Ouellette called meeting to order at 7:28 p.m.

Budget Projections Review

The FY'19 Budget was presented to the committee for the first time. At first glance the town department Operations & Debt line items appear to be increasing by only 2.2%, a manageable number. The school budget requests to the town, (from both BVT and BMR) are showing increases of 14% and 18% respectively from the FY'18 certified budget. These requests are not possible for the town to meet without looking at all options, including an override. We as a committee will continue to scrutinize this budget to see what is absolutely necessary given our town's current state. Due to these dire conditions, we as a committee are strongly suggesting that the State's Department of Revenue get involved and have a representative validate our financials and present them to the townspeople. Having a voice from the state will help in the education process and further verify the hard work of our Finance Director and Finance Committee. There needs to be the utmost transparency during this delicate time in the town's finances. The committee feels that educating the townspeople regarding the dire financial situation the town is in will help put the override request into perspective. We hope that the upcoming community forums on April 11th and 19th will help in that regard. Our next meeting is currently scheduled for Monday April 23th, 2018 at 7pm to discuss the warrant articles for the upcoming special town meeting to be held on Monday April 30th.

Meeting Minutes

March meeting minutes reviewed.

On motion by P. Ouellette, second by B. Pacheco, the Committee votes unanimously to approve Meeting Minutes from March 8, 2018 meeting.

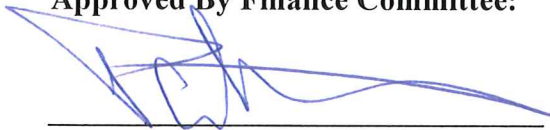
FINANCE COMMITTEE MEETING ADJOURNMENT

On motion by P. Ouellette, second by B. Pacheco, the Committee votes unanimously to adjourn the meeting.

Respectfully Submitted By:

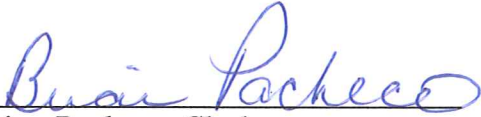
Brian Pacheco, Clerk

Approved By Finance Committee:



Paul Ouellette, Chairman

Mike Foster, Vice Chairman



Brian Pacheco, Clerk

Michael DiCecco, Member

REC MAY 14 2018
AM 9:52:11

TOWN CLERK