

TOWN OF MILLVILLE
MEETING OF THE
FINANCE COMMITTEE
MINUTES OF MEETING
September 11, 2019 – 6:30 P.M.

Board Members Present: Chairman, Aubrey Buono; Member, Gary Gill; Member, Adrienne Pettit

Board Members via Phone: Member, Ken Tubman

Board Members Absent: Member, Brian Pacheco

A. Buono opened the meeting at 6:33 pm.

Peter Caruso, Millville Town Administrator joined the meeting. Mr. Caruso provided an overview of the request for a reserve fund transfer for the HVAC system.

Open Reserve Fund Transfer Request

- Update from open questions from August 28, 2019 meeting:
 - FINCOM approves a transfer a warrant can be placed on STM in November to request stabilization fund transfer to replenish FINCOM reserve fund.
- Police station fund transfer request \$30,400 to replace HVAC system (condenser, ceiling ventilation, propane heating system and the air conditioning system)
 - Begin work in approximately 2 weeks and will be completed in 4 days
 - A discussion of the current heat system and need for replacing the furnace
 - A question about

On motion by G. Gill, second by K. Tubman, the Committee votes unanimously (4-0) transfer \$30,400 from the Finance Committee Reserve Fund to the Building Repairs and Maintenance line.

Special Town Meeting (November 4, 2019) Planning

- Warrant will include the request for stabilization Cash transfers to Stabilization accounts
- BMR School request debt exclusion for boiler system warrant for ballot question to be included in November 6, 2019 election
 - A discussion of the District's plan to present materials on the warrant and ballot question
- A discussion of the status of the MES water system and potential STM warrant item for feasibility study budget
- Follow-up for the all stabilization balances after transfers approved at Annual Town Meeting

FINANCE COMMITTEE MEETING ADJOURNMENT


On motion by A. Pettit, second by G. Gill, the Committee votes (4-0) unanimously to adjourn the meeting at 7:09 pm.

Respectfully Submitted By:

Adrienne Pettit, Clerk

Approved By Finance Committee:


Aubrey Buono, Chairman


Brian Pacheco, Vice Chairman


Adrienne Pettit, Clerk


Gary Gill, Member


Ken Tubman, Member
