

**TOWN OF MILLVILLE
FINANCE COMMITTEE MEETING**

MINUTES OF MEETING

November 19, 2018 – 6:30 P.M.

Board Members Present: Chairman, Aubrey Buono; Vice Chairman, Brian Pacheco; Member, Gary Gill; Member, Adrienne Pettit; Member, Ken Tubman

Board Members Absent: None

On motion by B. Pacheco, second by G. Gill, the Committee votes (5-0) to open the Public Forum.

Finance Committee Chairman Aubrey Buono called meeting to order at 6:03p.m. with a Pledge of Allegiance.

Justin Cole attended in person.

Article 1: Marijuana Tax

- No comments or questions from FINCOM or public.

On motion by B. Pacheco, second by G. Gill, the Committee votes (5-0) in Favor of Article 1.

Article 2: Septic Betterment loan

- No net impact to taxes for the program.
- No comments or questions from FINCOM or Public.

On motion by B. Pacheco, second by G. Gill, the Committee votes (5-0) in Favor of Article 2.

Article 3: Adopt Tax Exemption

- Veterans Surviving Spouse: Article allows surviving spouse tax exemption.
- 100% reimbursable by the state
- Definition of surviving spouse: Veteran dies as direct result of their service (cause of the death at discharge) Chapter 59 Section 5, clause 22D.
- Tax exemption on property and town reimbursed by the state for exemption.
- No comments or questions from the FINCOM or Public.

On motion by B. Pacheco, second by G. Gill, the Committee votes (5-0) in Favor of Article 3.

Article 5: Proposed Borrowing by Blackstone-Millville Regional School District

- Ms. Jane Reggio, BMRSD school committee, joined the meeting in person to review the MSBA funding program that provides for reimbursement and answer questions.
- Each project that has been approved by the MSBA has been reimbursed at 57.74%. The feasibility study will cover whether or not the replacement boiler project. This is an underground oil tank. They would not remove the underground oil tank.
- Blackstone schools are currently undergoing a roof, boiler and window replacement program through MSBA.
- Currently applying to MSBA for core renovation of the BMR high school; which is currently not ADA compliant. Any renovations would need to address ADA compliance and other known issues.
- Mr. Matt Ehrenworth, Assistant Superintendent of BMRSD then joined in person and also provided information on the MSBA program for the MES boiler.

- MSBA 59.21% reimbursement rate. Feasibility studies cost \$41,500 for schematic design program. Reimbursable if the town does not go forward.
- Timing – June/July MSBA approval and would provide costs

On motion by A. Pettit, second by G. Gill, the Committee votes (4-1) in Favor of Article 5.

Article 4: Amend FY19 Operating Budget: BOS approved November 5, 2018 budget

On motion by G. Gill, second by A. Pettit, the Committee votes (5-0) Against Article 4.

Mr. David Manzello, provided a Town Assessor update:

- Revenue has been updated;
- Complete drive by of the town to regrade to revalue the assessments
- 26 sales in the town
- Every fiscal year required to reassess valuations 95%
- 2017 Sales: 87% level of assessment – 94.5% level of assessments after revaluations
- 2018 Sales: 87% after adjustments 91% after revaluations
- Overall average single-family valuation: 831 single family homes (\$240,157K = \$289K average)
- Growth = \$66,786 new growth (103 open permits from 2013)
- Economic land values to be reviewed
- Assessors website should be updated in the next few weeks.

FINANCE COMMITTEE PUBLIC FORUM ADJOURNMENT

On motion by A. Pettit, second by G. Gill, the Committee votes unanimously to adjourn the meeting at 8:56 pm.

Respectfully Submitted By:
Adrienne Pettit, Clerk

Approved By Finance Committee:


Aubrey Buono, Chairman

Brian Pacheco, Vice Chairman


Adrienne Pettit, Clerk


Gary Gill, Member


Ken Tubman, Member